



POLICY ON INNOVATIONS

POLICY ON INNOVATIONS, INCUBATIONS AND ENTREPRENEUR DEVELOPMENT

Coimbatore Institute of Management and Technology strives to promote & encourage innovation, incubation, and entrepreneurship among faculty and students. As a result, innovative, commercially viable, and socially relevant products/materials will be developed, leading to patents and copyrights.

FEATURES OF THE POLICY

Coimbatore Institute of Management and Technology signed MoU with Coimbatore Institute Engineering Technology regarding the incubation and innovation centre of CIET.

The innovation centre organises various programmes such as ideation sessions, collecting ideas from academic research, funding research, consultancy projects, and inventions/incubations.

Potential Student Innovators may be discovered and allowed to select an incubated product to develop on a big scale through a separate start-up.

The College's Entrepreneurial Cell will plan to provide training to the Incubates. The training must be designed to prepare students to be successful entrepreneurs.

Student start-up enterprises will be supported on campus by providing financial support, and each innovation will result in the filing of patents.

The College will assist in submitting patents and completing the necessary groundwork to obtain the inventions registered and licensed.

Additionally, the College will encourage faculty and scholars to apply for and receive copyright for their articles, books, and monographs.

Faculty and student achievers will be recognised and given suitable monetary & non-monetary rewards.